

Boxing Alberta

Income Statement 01/01/2023 to 12/31/2023

REVENUE

Sales Revenue

Registration Income		102,197.09
Club Registration		6,300.00
Association Development Program		108,422.50
Club Shows	2,165.00	
Boxing Alberta Tournaments	1,000.00	
White Collar Events	<u>4,500.00</u>	
Sanctions		7,665.00
Officials Fees	500.00	
Glove Rentals	<u>1,350.00</u>	
Events		1,850.00
Coaching Clinics		7,800.00
Officials Clinics		780.00
Returns		1,643.91
Refunds		437.81
Casino Profit		77,877.94
Casino Funds Credit		2,445.45
50/50 Income		2,010.00
Donations		3,950.00
Other Income		<u>92.70</u>
Net Sales		<u>323,472.40</u>

TOTAL REVENUE

323,472.40

EXPENSE

General & Administrative Expenses

Office		5,629.41
Communications		2,088.46
Boxing Canada Registrations		58,455.00
ED Wages	36,963.93	
ED Expenses	<u>5,714.81</u>	
Executive Director		42,678.74
Awards		145.20
Board Meetings		210.00
AGM		2,524.73
CWG		3,003.43
Liability Insurance		32,574.00
Nationals Team		1,953.80
Medals	7,648.95	

Sub-Novice	1,306.75	
Bronze Gloves	1,516.94	
Silver Gloves	1,687.43	
Golden Gloves	1,890.14	
Provincials	3,942.21	
Diamond Belt	<u>446.19</u>	
Tournaments		18,438.61
General Club Show Expenses		1,871.24
LP Monthly Upkeep	17,340.39	
LP Renovations	898.71	
LP Insurance	<u>6,105.00</u>	
Lodgepole		24,344.10
Bursary (Barney O'Connor)		500.00
Bank Fees		401.79
Returns		700.00
Receiver General		15,696.24
Miscellaneous		403.41
Donations Expense		882.00
COVID repayment		40,000.00
50/50 Expenses		100.00
Equipment		503.81
Casino		2,931.09
Officials Development		1,651.24
Athlete Development		6,992.10
Coach Development		350.00
Coaching Course Material		2,072.79
Learning Facilitator Fees		<u>5,319.20</u>
Total General & Admin. Expenses		<u><u>272,420.39</u></u>
TOTAL EXPENSE		<u><u>272,420.39</u></u>
NET INCOME		<u><u>51,052.01</u></u>

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Boxing Alberta
Balance Sheet As at 12/31/2023

ASSET

Current Assets

BMO General Bank 0531 1041-312	113,585.88	
BMO Gaming Bank 0531 1048-151	68,711.59	
Royal Bank Casino- 100-220-3	3,619.33	
GIC #60986211	<u>12,848.60</u>	
Total Cash		<u>198,765.40</u>
Total Current Assets		<u>198,765.40</u>

TOTAL ASSET 198,765.40

LIABILITY

TOTAL LIABILITY 0.00

EQUITY

Retained Earnings

Retained Earnings - Previous Year	147,713.39	
Current Earnings	<u>51,052.01</u>	
Total Retained Earnings		<u>198,765.40</u>

TOTAL EQUITY 198,765.40

LIABILITIES AND EQUITY 198,765.40

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